

DE 24-070 PSNH Temp Rates Summary of Revenue Calculation

1	PER BOOKS REVENUE DEFICIENCY	\$ 51,247,120	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-1, Col. (B), Line 32
2			
3	<u>Unrecovered Approved Storm Costs</u>		
4			
5	Current Amortization of Storm Costs	15,216,947	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-30, P. 2, Col. (B), Line 20
6	Settlement Amortization of Storm Costs	6,239,102	Settlement Term Sheet, Settlement Item #1
7	Total Revenue Impact of Storm Cost Amortization Adjustment	<u>(8,977,845)</u>	Line 6 - Line 5
8			
9	<u>Normalizing Adjustment for Non-Recurring, One-Time Item</u>		
10			
11	Normalizing Adjustment to Add Back PPAM Pole Purchase Reserve Reversal	16,896,040	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-30, P. 2, Col. (C), Line 23
12	Normalizing Adjustment to Add Back CCI Reserve Reversal	4,738,341	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-30, P. 2, Col. (C), Line 24
13	Total Revenue Impact of Normalizing Adjustments	<u>21,634,381</u>	Line 11 + Line 12
14			
15	<u>Rate Base Adjustments</u>		
16			
17	Total Rate Base, <i>as filed</i>	1,692,173,678	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 45
18	Less: Prepayments	(2,066,146)	-Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 32
19	Less: Regulatory Assets	(6,847,436)	-Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 33
20	Less: Regulatory Liabilities	8,123,556	-Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 40
21	Total Rate Base, <i>settlement</i>	1,691,383,653	Sum of Lines 17 thru 20
22			
23	Total Change in Rate Base	(790,025)	Sum of Lines 18 thru 20
24	Rate of Return, <i>settlement</i>	6.84%	Settlement Term Sheet, Settlement Item #4
25	Total Change in Return	(54,012)	Line 23 * Line 24
26	Gross Revenue Conversion Factor	1.36846	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-1, Line 27
27	Total Revenue Impact of Rate Base Adjustments	<u>(73,914)</u>	Line 25 * Line 26
28			
29	<u>Capital Structure</u>		
30			
31	Total Rate Base, <i>as filed</i>	1,692,173,678	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 45
32	Return on Rate Base Reflected at 6.95% WACC, <i>as filed</i>	6.95%	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-40, P. 1, Line 26
33	Total Return on Rate Base, <i>as filed</i>	117,631,453	Line 31 * Line 32 (<i>see also Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 49</i>)
34			
35	Total Rate Base, <i>as filed</i>	1,692,173,678	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-36, Col. (B), Line 45
36	Return on Rate Base Reflected at 6.84% WACC, <i>settlement</i>	6.84%	Settlement Term Sheet, Settlement Item #4
37	Total Return on Rate Base, <i>settlement</i>	115,690,530	Line 35 * Line 36
38			
39	Total Change in Return on Rate Base	(1,940,923)	Line 37 - Line 33
40	Gross Revenue Conversion Factor	1.36846	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-1, Line 27
41	Total Revenue Impact of Capital Structure Adjustments	<u>(2,656,070)</u>	Line 39 * Line 40
42			
43			
44			
45	Subtotal revenue adjustment	9,926,552	Line 7 + Line 13 + Line 27 + Line 41
46	Uncollectibles Factor	0.6548%	Att. ES-REVREQ-1 (Temp), Sch. ES-REVREQ-1, Line 30
47	Change in Uncollectible Adjustment	64,999	Line 45 * Line 46
48			
49			
50	TOTAL SETTLEMENT REVENUE DEFICIENCY	<u>\$ 61,238,671</u>	Line 1 + Line 7 + Line 13 + Line 27 + Line 41 + Line 47